Summary of MTFS projections

	2011/12	2012/13	2013/14	2014/15
	£'000	£'000	£'000	£'000
Budget b/fwd	230,790	232,221	224,179	222,180
Function & Funding changes	20,473	-519	-	-
Revised Budget b/fwd	251,263	231,702	224,179	222,180
Inflation	3,004	2,618	4,370	4,329
Service pressures including specific grant reductions and commitments / improvements	13,943	8,348	10,880	7,951
VFM programme, efficiency & other savings *	-23,179	-21,097	-17,991	-19,057
Commitments and reinvestment	2,661	-1,393	-320	293
Contribution from Health	-3,285			
Total	244,407	220,178	221,118	215,696
Change in contribution in reserves	-9,191	4,001	1,062	-
Council Tax Freeze Grant	-2,995	-	-	-
Budget Requirement	**232,221**	**224,179**	**222,180**	**215,696**
Funding				
Formula Grant	112,413	101,377	96,308	86,677
Council Tax	119,808	122,802	125,872	129,019
Total	**232,221**	**224,179**	**222,180**	**215,696**

* Note: the savings total £81.3m over the 4 year period.